



COMMUNITY OUTREACH UPDATE

By Rainee Busby, Outreach Committee Chair

HOW THE GOLDMAN SACHS 10K SMALL BUSINESS PROGRAM IS CHANGING OUR BUSINESS LANDSCAPE

Silver Fox Advisors are always looking for ways to help small businesses in Houston. We highly recommend you check out this amazing program Goldman Sachs offers at no cost to qualified small businesses across the US and UK. Yes, that's right - no cost!! I had the pleasure of attending almost 5 years ago - amazing!

Goldman Sachs 10k Small Business Program (GS10K) is a philanthropic initiative launched in 2009. They have pledged \$500 million in various aid to small businesses in the US and UK. They will provide 10,000 small businesses with business/management education, mentoring, access to capital and more.

The GS10K program was built in conjunction with Babson College in Massachusetts. The *U.S. News & World Report* has recognized [Babson's MBA](#) as the No. 1 program in entrepreneurship for the 25th consecutive year as part of its [Best Graduate Schools](#) ranking. The GS10K program can be viewed as a mini-MBA that gives you an opportunity to significantly sharpen your business skills.

Over 7,300 small business owners (600+ in Houston) have completed the program across the US. The alumni are tracked at intervals after graduation. Check out these stats for those businesses who graduated 30 months ago:

- Revenue for GS10k alumni increased 77.8% compared to 47% for non-grads.
- New jobs created by GS10k alumni boasts 56.5% increase compared to 25% for non-grads.

View this [infographic](#) for additional statistics outlining the benefits the GS10K alumni have experienced and the impact they have made on our economy. Over 87% do business with each other which is extremely valuable. What are you waiting for? If you have at least 4 full-time employees, \$150k+ in revenue and have been in business at least 2 years you can be considered for acceptance. Everything you need to know is on HCC's [website](#). Contact Liz at elizabeth.carreno@hccs.edu for more information. **Must apply by October 11th!**

Upcoming Events:

HCC Center for Entrepreneurship and SCORE will be hosting the following events:



- August 8th from 10:00 to 11:00am - [Blogging for Your Business](#) will help you get your message to the right audience.
 - August 15th from 1:00 to 3:30pm - [Building Better Credit and Managing Cash](#) will ensure you get the best rates and most options for funding.
 - August 18th from 8:00am to 4:30pm - [Starting and Running your Own Business](#) which is great for new and seasoned entrepreneurs.
 - August 22nd from noon to 1:00pm - [Budgeting and Banking Basics](#) will help you create a budget and pay off debt.
 - August 25th from 10:30am to 1:30pm - [Tax Myths and Facts - Small Business Owner's Responsibilities](#) to prevent future tax problems due to misinformation.
 - August 28th from 9:00am to 4:30pm - [Financial Workshop for Small Business Launch & Growth](#) is a must attend for those looking to brush up their financial skills and funding options.
 - August 30th from 4:30 to 6:30pm - [Spanish Seminar: Networking exitoso](#) will help you network better and build stronger relationships. ♦
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